



PRESENCE AND RECOGNITION IN DIVERSE MEDIA PLATFORMS

FINANCIAL EXPRESS
07:44 (IST) 4 Aug 2023
Currency outlook
US Dollar bulls take a breather on mixed statistics but Treasury bond yields refresh multi-day high and check Euro buyers. Brent Crude prices bounced while USDCNH pair cooled off a bit. For USDINR, 82.55 acts as a support while 82.85/90 is a resistance.
- Kunal Sodhani, VP, Global Trading Center, Shinhan Bank.

Bond mkt's cheer rate pause, y
Kunal Sodhani, VP at Shinhan Bank, said yields on 3-year, 5-year and 10-year bonds may continue to ease further in near term. "Overall, yields have dropped sharply, particular shorter-tenure ones. Market is anticipating rate hike trajectory to be done for now, though as per RBI, they may continue to remain vigilant considering global financial market volatility and also taking into account several domestic factors," Sodhani said.

RUPEE OUTLOOK
US Dollar sharply declines as US Treasury yields tumble following disappointing employment data from the US, including the JOLTS
Kunal Sodhani
Shinhan Bank

Market Cues
NIFTY IMPLIED OPEN 19427.50 0.40%
GIFT Nifty Trades Higher, Indicates A Gap-up Start For The Indian Market
321.20 6.15
ICICI Pru 10 558.05 9.90
Brigad 496k 596.50 13.00
NFMEX 81.52 0.36

ASHOK LEYLAND 187.65 +0.03%
ESCORTS KUBOTA 2975.85 +2.60%
TVS MOTOR 1362.40 +0.5%
કુષાલ સોદાણીએ કહ્યું
કાલની રૂપિયાની ચાલ ગ્લોબલ સ્તરેથી વિપરિત હતી
સેલર=રૂપિયો 82.45 0.235 [0.28%]

Bond pause
Kunal Sodhani, VP at Shinhan Bank, said yields on 3-year, 5-year and 10-year bonds may continue to ease further in near term. "Overall, yields have dropped sharply, particular shorter-tenure ones. Market is anticipating rate hike trajectory to be done for now, though as per RBI, they may continue to remain vigilant considering global financial market volatility and also taking into account several domestic factors," Sodhani said.

Rupee vs Dollar
Last year, for example, after the commencement of the rate hike, there were market fears that the rupee will appreciate in such cases and various numbers were mentioned in the market, but none of them happened. Because the RBI was there in the market and the RBI is always there in the market. SHAKTHIYANTA DAS, ex-commodities analyst, said that the rupee has been volatile in the market. Last year, for example, after the commencement of the rate hike, there were market fears that the rupee will appreciate in such cases and various numbers were mentioned in the market, but none of them happened. Because the RBI was there in the market and the RBI is always there in the market. SHAKTHIYANTA DAS, ex-commodities analyst, said that the rupee has been volatile in the market. Last year, for example, after the commencement of the rate hike, there were market fears that the rupee will appreciate in such cases and various numbers were mentioned in the market, but none of them happened. Because the RBI was there in the market and the RBI is always there in the market. SHAKTHIYANTA DAS, ex-commodities analyst, said that the rupee has been volatile in the market.

GLOBAL TRADING CENTER

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GLOBAL TRADING CENTER
ONE STOP FOR FX AND HEDGING SOLUTIONS





SHINHAN FINANCIAL GROUP AT GLANCE

SHINHAN BANK RANKS 74TH IN THE TOP 500 BANKING BRANDS IN WORLD

TOP 500 BANKING BRANDS		
Ranking	Company	S & P Ratings
1	ICBC	A
6	Wells Fargo	BBB+
7	JP Morgan	A-
29	DBS Group	N/A
48	State Bank of India	BBB-
68	Mizuho Financial Group	A-
74	Shinhan Financial Group	A
93	ICICI Bank	BBB-



SHINHAN FINANCIAL GROUP

(As of end of 31st Dec 2022)

Net Income	Total Assets (Consolidated)	Total Market Cap
\$3.71 bln	\$541 bln	\$14.32 bln

ROA	ROE	# No. of Employees
0.70 %	10.3 %	30 thousand (approx.)

- 15 direct subsidiaries, 34 indirect subsidiaries
- Major Shareholders' (Common Shares)
 - Korea National Pension Service 7.96%
 - BlackRock Fund Advisors 5.71%²
 - SFG ESOP 5.13%
 - Centennial Investment Limited 3.98%
 - BNP Paribas SA 3.67%
 - Supreme L.P 3.67%
 - Citibank (ADR Dept.) 3.00%

1. Based on SFG's FY 2022 management disclosure
2. Based on the Large equity ownership disclosure by BlackRock with the FSS on Sep. 27, 2018

*Source: The Banker (June 2023)

GLOBALIZATION: SFG'S GLOBAL PRESENCE IN 20 COUNTRIES AND 251 NETWORKS PROVIDES A DIVERSIFIED PROFIT BASE

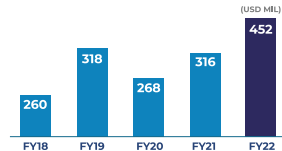
(AS OF THE END OF DEC 2022)

No. of Countries
20

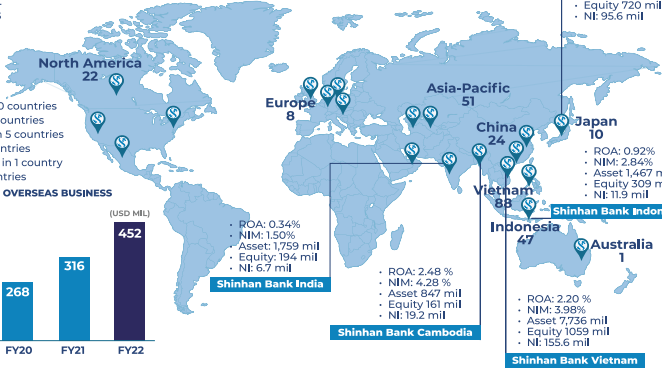
No. of Networks
251

Shinhan Bank: 168 in 20 countries
Shinhan Card: 69 in 4 countries
Shinhan Securities: 8 in 5 countries
Shinhan Life: 2 in 2 countries
Shinhan Asset Mgmt: 1 in 1 country
Shinhan DS: 3 in 2 countries

SFG NET INCOME FROM OVERSEAS BUSINESS



Note: Units in USD MIL.



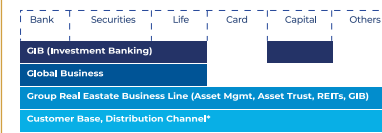
SFG: DIVERSIFIED PROFIT BASE

- Card, Savings Bank
- Life Insurance
- Securities, Capital, Asset Mgmt, Alternative Invest, REITs Mgmt, Asset Trust, AI, and Venture invest.
- Others



Note: Net Profit before reflecting ownership

"ONE SHINHAN" BUSINESS MODEL



ESG RECOGNITION: AWARDS & CERTIFICATIONS

<p>DJSI</p> <p>MEMBER OF Dow Jones Sustainability Indices</p> <p>In collaboration with ESAM</p> <p>Grade: 83 points</p> <p>Included in DJSI World Index for 9 consecutive years (for the first time among Korean financial groups)</p>	<p>MSCI ESG</p> <p>MSCI ESG Research</p> <p>Grade: AA</p> <p>Received AA Grade for 6 consecutive years</p>	<p>CDP</p> <p>CDP DRIVING SUSTAINABLE ECONOMIES</p> <p>Grade: Leadership A+</p> <p>Included in the Honors Club for 8 consecutive years; CDP Platinum in 2021 (for the first time among Korean financial groups)</p>	<p>Gender Equality Index</p> <p>Bloomberg</p> <p>Grade: NA</p> <p>Included in GEI for 4 consecutive years (for the first time among Korean corporates)</p>	<p>Corp. Governance Grade</p> <p>KCGS Korea Corporate Governance Service</p> <p>Grade: A+</p> <p>Received A+ Grade for 7 consecutive years (for the first time among Korean financial groups)</p>	<p>Sustainvest</p> <p>ESG Information, Analytics & Investment SUSTINVEST</p> <p>Grade: AA</p> <p>Receive the highest (AA) grade for 3 consecutive years (for the first time among Korean corporates)</p>
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Shinhan Bank's Global Trading Center (GTC) is making a difference in the world and becoming a key player in the world financial markets. We have professional traders and solution providers who can provide total FX management solutions that will satisfy your requirements. Enjoy our customized solutions, cutting-edge analysis and price competitiveness. We, at Shinhan believe in 'Honesty' which means fairness in advising the client what strategy remains best suited for them according to their business model.

Gearing is an important part of capital management for many corporates, and can improve internal rates of return and profitability. But it needs to be properly managed and assessed.

PRODUCTS

FX Derivatives

Remittances	FX Forward	Long Term Forwards (LTFX)
Getting the right rates at the right time is the key determinant of profitability in Forex transactions. We offer value Cash/Tom/Spot transactions for all major currency pairs. We also offer KRW outward remittance on the same day.	FX Forward contract helps customers receiving income and/or paying expense in foreign currencies at a predetermined price in another currency. We do option dated forwards as well.	We book long term forwards for clients for a maximum tenor of 10 years.

Interest Rate Derivatives

Interest Rate Swap (IRS)

Interest Rate Swap helps customers manage interest rate risk by allowing customer to convert the basis of a stream of interest income (usually from investment) or interest expense (usually from borrowing) to match their requirement. The customer can exchange floating-to-fixed with different indices at predetermined rate.

Cross Currency Swap (CCS)

Cross Currency Swap helps customers manage both FX and interest rate risk from foreign currency borrowing. The customer will have a contract to exchange both foreign currency principal and interest coupon into required currency at a predetermined rate. The interest coupon exchange can be floating interest coupon to fixed interest coupon and fixed-to-fixed.

INR Overnight Index Swap (INR OIS)

INR OIS is an INR based IRS in which floating leg is linked to an overnight index, compounded every day over the payment period. The parties agree to exchange the difference in the accrued interest arrived according to the fixed and floating interest rates at the settlement dates on the notional principal amount.

Extended Treasury Services

- Daily and Weekly Market Research report
- Presence via Podcasts which are available on: Spotify, Gaana, Jio Saavn, Amazon Music, Google Podcasts and many more (Shinhan Daily Market Updates).
- Global Reach as presence in 20 countries
- Access to Clients directly to Dealing Desk due to which fast and transparent deals can be closed by the clients
- Customized Client specific or Theme based reports
- FX views are featured over 55 media platforms which includes Financial News Channels, Newspapers, Financial Terminals, online blogs and websites.
- Competitive FX and interest rates
- Highly experienced treasury professionals to provide strategic guidance to help and minimise the foreign exchange rate and interest rate risks